



PRESS RELEASE

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CDSL AND BURSA MALAYSIA DEPOSITORY SIGN MOU TO ESTABLISH COOPERATIVE RELATIONSHIP

Mumbai and Kuala Lumpur, October 09, 2009 – The Central Depository Services (India) Ltd. [CDSL] and Bursa Malaysia Depository Sdn. Bhd. (Bursa Malaysia Depository) today signed a Memorandum of Understanding (MOU) to pursue cooperative relationship and opportunities in the areas of securities clearing and depository.

Under the terms of the MOU, the two parties will establish an understanding to help foster the prosperity of their financial markets and explore opportunities in cross border investments. This agreement will also facilitate the exchange of information and expertise on business operating models and securities market developments.

Mr. Devanesan Evanson, Chief Market Operations Officer of Bursa Malaysia said, “We are pleased to be working with CDSL where there are plenty of opportunities for us to develop and exchange ideas from various aspects. These will include educational and learning strategies, technology and expertise sharing as well as industrial issues and challenges. These possibilities will lead us to a higher level of working relationship between both parties.”

“I see the MOU as a step towards strengthening the friendly and cooperative ties between the two Central Securities Depositories and a catalyst to a long and productive business relationship. We are sure that this event will result in significant, tangible benefits to both organisations and we will be able to make contributions to the securities markets development of Malaysia and India through information sharing and mutual communication.” said Mr. P. S. Reddy, Executive Director of CDSL.”

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He further added, “By sharing each other’s valuable experience of both our markets, the MOU will open a new window to learn about each others regulatory frameworks, core operational activities and risk-management measures. This could lead to assimilation of best practices that would increase system efficiency.”

About Bursa Malaysia

Bursa Malaysia Berhad is a public company limited by shares under the Companies Act 1965. Bursa Malaysia is an approved exchange holding company under Section 15 of the Capital Markets and Services Act 2007. Other companies in the Bursa Malaysia Berhad Group of companies include a stock exchange, a derivatives exchange, an off-shore international financial exchange, equity and derivatives clearing houses, a central depository, an information services provider and an Information Technology services provider.

Bursa Malaysia Depository Sdn. Bhd. is a wholly-owned subsidiary of Bursa Malaysia Berhad. It is the sole central depository for the Malaysian securities market, providing depository services for Exchange Traded Funds (ETF), equities and fixed income securities (bonds, loan stocks, debentures, REITS, call warrants and rights issue) listed on the stock exchange.

For more information on Bursa Malaysia, visit www.bursamalaysia.com.

About CDSL

Central Depository Services (India) Limited [CDSL] commenced operations in 1999. It is promoted by Bombay Stock Exchange Limited (BSE) and by pre-eminent entities from the banking pantheon in India. CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision. Above all, it is the ethos built by CDSL’s management - of user-responsiveness and ability to speedily address new developments.

Presently, CDSL’s services are delivered by 483 Depository Participants to 6 million depository accountholders from over 6,000 sites across India, in respect of the securities of 6,351 Issuer companies.

For more information on CDSL, visit www.cdslindia.com.

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